सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

Rs. 1,000

e-Stamp

Certificate No.	:	IN-KA15801348440038T
Certificate Issued Date	:	09-Jan-2021 03:51 PM
Account Reference	:	NONACC (FI)/ kacrsfl08/ BAGALGUNTE1/ KA-BA
Unique Doc. Reference	:	SUBIN-KAKACRSFL08164572842659 30T
Purchased by	:	K B CONSTRUCTION PROP KUMAR B J
Description of Document	:	Article 12 Bond
Description	:	WORK AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	THE EXECUTIVE ENGINEER YALAHANKA DIVISION BBMP
Second Party	:	K B CONSTRUCTION PROP KUMAR B J
Stamp Duty Paid By	:	K B CONSTRUCTION PROP KUMAR B J
Stamp Duty Amount(Rs.)	:	1,000 (One Thousand only)

सत्यमेव जयते

Yelahanka (R) Branch ★ Bengaluru ★

BRUHATH BANGALORE MAHANAGARA PALIKE

No.BBMP/EE/YNK/E-PMT No-8 /AG/ 168 /2020-21 Please write below this line **Dated:** 13.01.2021

This Agreement, made on 13th Jan. 2021 between **The Executive Engineer Yelahanka division, BBMP Bangalore -560064** (hereinafter called "the Employer") of the one part and

Sri.Kumara.B.J M/s K.B.Constructions No:01. Shree Nilaya, Behind Rangamandira, Devarabhavi Road, Bagalalagunte Nagasandra Post, Bangalore-560073 (hereinafter called "the Contractor") of the other part.

For K.B. Constructions

GOVERNMENT OF KARNATAKA GOVERNMENT OF KARNATAKA GOVERNMENT OF KARNATAKA

Whereas the Employer is desirous that the Contractor execute "Improvements to roads and drains at SC/ST area surrounding in ward no:03"and the Employer has accepted the Tender by the Contractor for the execution and completion of such Works and the remedying of any defects therein at a contract price of **Rs.97,89,601/-** (Rupees Ninety Seven Lakhs Eighty Nine Thousand Six Hundred One only) it includes 12% GST for non SR items. Which is (-)2.00% Below of amount put to tender.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expression shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this Agreement.
2. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all aspects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying the defects wherein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.
4. The contractor shall complete the work to the satisfaction of the BBMP and shall rectify the defects, if any during **defect liability period of 1 years** from the date of completion of the work and the agency has submitted **security deposit Amount (FSD) of Rs 2,63,000.00 (Rupees Two Lakhs Sixty Three Thousand only) in the form of FD Vide No:137890, dated 12-01-2021 and the Same may valid until 12-01-2022 issued on Karnataka Bank Ltd., Hesaragatta main Road Branch, and Difference Amount Rs.1,78,500.00 (Rupees One Lakhs Seventy Eight Thousand Five Hundred only) in the form of FD Vide No:137891, dated 12-01-2021 and the Same may valid until 12-01-2022 issued on Karnataka Bank Ltd., Hesaragatta main Road Branch** The security deposit amount shall be released only after completion of the **defects liability period of 1 years** from the date of completion of the work without interest.
5. The other contract conditions as per KW4 standard tender document.
6. The following documents shal l be deemed to form and be read and construed as part of this Agreement, viz:

For K.B. Constructions

Partner

i) Letter of Acceptance;
ii) Notice to proceed with the works;
iii) Contractor's Tender;
iv) Contract Data;
v) Conditions of contract (including Special Conditions of Contract);
vi) Specifications;
vii) Drawings;
viii) Bill of Quantities; and
ix) Any other document listed in the Contract Data as forming part of the contract.

In witness whereof the parties there to have caused this Agreement to be executed the day and year first before written.

In Witness whereas the parties have said their hand and seal this day and year first mentioned.

1. .....

2. .....

For K.B. Constructions

Contractor

Partner

The Executive Engineer
Yelahanka division
BBMP Bangalore – 64